

## ANNEX A

### DRAFT TERMS OF REFERENCE FOR THE MARINE CONSERVATION ENHANCEMENT FUND MANAGEMENT COMMITTEE

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### **1. Background**

- 1.1. In these terms of reference 'Committee' shall mean the Marine Conservation Enhancement Fund ('MCEF') Management Committee.
- 1.2. The Committee is established by the Castle Peak Power Company Limited ('CAPCO'), The Hongkong Electric Company, Limited ('HK Electric') and the Hong Kong LNG Terminal Limited ('HKLTL') (joint venture between CAPCO and HK Electric) in accordance with Condition 4.10 of Further Environmental Permit No. FEP-01/558/2018 and Condition 4.6 of Further Environmental Permits Nos. FEP-02/558/2018 and FEP-03/558/2018 issued in January 2020 to satisfy the purpose of the Environmental Enhancement Plan ('EE Plan') for the Project.

### **2. Terms of Reference of Marine Conservation Enhancement Fund Management Committee**

- 2.1. To advise on and monitor the effectiveness of the approved EE Plan;
- 2.2. To review the operation, management and administration of the MCEF and implement necessary changes including, without limitation, refining the focus of funding having regard to previous funding initiatives;
- 2.3. To run the funding application process of the MCEF;
- 2.4. To make recommendations to the Steering Committee for approval on funding applications that meet the goals and objectives of the MCEF;
- 2.5. To set and agree with each successful funding applicant the performance indicators for the successful application;
- 2.6. To agree the terms of the agreement with the successful funding applicant for execution by CAPCO, HK Electric and HKLTL; and
- 2.7. To monitor the performance of projects and project outcomes for the successful funding applications, including the effect of the approved applications in achieving the goals and objectives of the EE Plan.